



TCL Developers Limited  
 CIN - L70102TG2008PLC059173  
 Corp. Off. : TCL House, 69 Institutional Area, Sector-32, Gurugram - 122 001  
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**Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2019**

(Rs. in lakhs)

Particulars	Standalone						Consolidated					
	Qtr. Ended			9 Months			Qtr. Ended			9 Months		
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
Net Sales/ Income from Operations	57.40	48.52	27.21	178.88	93.26	174.89	252.10	243.22	209.83	754.93	641.12	905.37
Other Income	24.09	25.25	52.58	83.28	1,456.75	2,082.57	8.46	9.72	36.99	34.97	1,406.69	1,897.07
<b>Total Revenue</b>	<b>81.49</b>	<b>73.77</b>	<b>79.79</b>	<b>262.16</b>	<b>1,550.01</b>	<b>2,257.46</b>	<b>260.56</b>	<b>252.94</b>	<b>246.82</b>	<b>789.90</b>	<b>2,047.81</b>	<b>2,802.44</b>
Expenses												
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits Expenses	71.42	72.17	53.01	215.77	187.49	239.90	91.63	92.82	73.15	276.90	234.88	306.06
Finance Costs	19.23	44.52	19.10	82.81	57.67	78.75	4.95	30.27	10.49	42.06	36.29	45.06
Depreciation and Amortization Expenses	5.72	6.13	5.59	17.57	18.59	24.87	36.92	37.32	36.78	111.16	112.17	149.66
Other Expenses	23.38	29.29	26.85	77.30	89.40	681.95	51.86	43.00	64.23	133.46	150.30	775.94
<b>Total Expenses</b>	<b>119.75</b>	<b>152.11</b>	<b>104.55</b>	<b>393.45</b>	<b>353.15</b>	<b>1,023.47</b>	<b>185.36</b>	<b>203.41</b>	<b>184.65</b>	<b>563.58</b>	<b>533.64</b>	<b>1,276.72</b>
<b>Profit before Extraordinary Items and Tax</b>	<b>(38.26)</b>	<b>(78.34)</b>	<b>(24.76)</b>	<b>(131.29)</b>	<b>1,196.86</b>	<b>1,233.99</b>	<b>75.20</b>	<b>49.53</b>	<b>62.17</b>	<b>226.32</b>	<b>1,514.17</b>	<b>1,525.72</b>
Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
<b>Profit before Tax</b>	<b>(38.26)</b>	<b>(78.34)</b>	<b>(24.76)</b>	<b>(131.29)</b>	<b>1,196.86</b>	<b>1,233.99</b>	<b>75.20</b>	<b>49.53</b>	<b>62.17</b>	<b>226.32</b>	<b>1,514.17</b>	<b>1,525.72</b>
Less: Tax Expense												
-Current Tax	-	-	(4.90)	-	246.60	137.00	27.18	31.97	14.64	88.86	323.79	239.40
-MAT Credit for Current year	-	-	4.90	-	(246.60)	(137.00)	2.18	3.80	2.83	6.38	(253.70)	(146.04)
-Taxes for earlier years	-	-	-	-	-	-	-	-	-	-	(0.03)	0.03
-Deferred tax	(11.39)	(12.89)	(2.61)	(25.35)	42.41	0.53	(17.82)	(17.15)	2.56	(31.87)	61.49	25.43
<b>Total Tax Expense</b>	<b>(11.39)</b>	<b>(12.89)</b>	<b>(2.61)</b>	<b>(25.35)</b>	<b>42.41</b>	<b>0.53</b>	<b>11.54</b>	<b>18.62</b>	<b>20.03</b>	<b>63.57</b>	<b>131.55</b>	<b>118.82</b>
<b>Profit After Tax</b>	<b>(26.87)</b>	<b>(65.45)</b>	<b>(22.15)</b>	<b>(105.94)</b>	<b>1,154.45</b>	<b>1,233.46</b>	<b>63.66</b>	<b>30.91</b>	<b>42.14</b>	<b>162.75</b>	<b>1,382.62</b>	<b>1,406.90</b>
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>(26.87)</b>	<b>(65.45)</b>	<b>(22.15)</b>	<b>(105.94)</b>	<b>1,154.45</b>	<b>1,233.46</b>	<b>63.66</b>	<b>30.91</b>	<b>42.14</b>	<b>162.75</b>	<b>1,382.62</b>	<b>1,406.90</b>
Total comprehensive income attributable to:												
Owners	-	-	-	-	-	-	59.88	25.75	38.73	151.56	1,375.45	1,405.31
Non Controlling Interest	-	-	-	-	-	-	3.78	5.16	3.41	11.19	7.17	1.59
<b>Paid Equity Share Capital (Face Value of Rs 10 Each)</b>	<b>372.94</b>	<b>372.94</b>	<b>372.94</b>	<b>372.94</b>	<b>372.94</b>	<b>372.94</b>	<b>372.94</b>	<b>372.94</b>	<b>372.94</b>	<b>372.94</b>	<b>372.94</b>	<b>372.94</b>
<b>Other Equity as shown in the balance sheet</b>						<b>6,911.13</b>						<b>7,904.04</b>
Earning per Equity Share:												
Basic	(0.72)	(1.75)	(0.59)	(2.84)	30.96	33.07	1.71	0.83	1.13	4.36	37.07	37.72
Diluted	(0.72)	(1.75)	(0.59)	(2.84)	30.96	33.07	1.71	0.83	1.13	4.36	37.07	37.72

## Notes:

- These financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 29th January, 2020. The statutory auditors of the Company have carried out the limited review of these financial results.
- As the Company's main business activities fall within a single primary business segment viz. "Real Estate and Warehousing", the disclosure requirements of Ind AS 108 'Operating Segments' are not applicable.
- The consolidated figures include financials of subsidiary companies and subsidiary partnership firms of the company
- The company has adopted Ind AS 116 "Leases" w.e.f the date of Initial application being April 1, 2019, Ind AS 116 replaces Ind AS 17 - "Leases and related interpretation and guidance". The Company has elected the option of the modified retrospective approach and there were no material adjustments required to be made in the retained earnings as at April 1, 2019. The adoption of Ind AS 116 did not have any material impact on the above financial results.

Place: Gurugram  
 Dated: 29th January 2020

for TCL Developers Limited

P. Agarwal  
 Chairman