



TCI Developers Limited

CIN - L70102TG2008PLC059173

Corporate Office: TCI House, 69 Institutional Area, Sector-32, Gurugram - 122 001

Registered Office: Flat Nos. 306 & 307, 1-8-271 to 273, 3rd Floor, Ashoka Bhoopal Chambers,

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
E-mail: secretarial@tcidevelopers.com; Website : www.tcidevelopers.com**Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter & Nine Months Ended 31st December 2020**

(Rs. in lakhs)

| Particulars | Standalone | | | | | | Consolidated | | | | | | |
|---|----------------|----------------|----------------|-----------------|-----------------|-----------------|----------------------|---------------|---------------|---------------|----------------|-----------------|-----------|
| | Quarter Ended | | | 9 Months Ended | | | Year Ended (Audited) | Quarter Ended | | | 9 Months Ended | | |
| | 31-Dec-20 | 30-Sep-20 | 31-Dec-19 | 31-Dec-20 | 31-Dec-19 | 31-Mar-20 | | 31-Dec-20 | 30-Sep-20 | 31-Dec-19 | 31-Dec-20 | 31-Dec-19 | 31-Mar-20 |
| Net Sales/ Income from Operations | 87.13 | 49.93 | 57.40 | 179.05 | 178.88 | 226.18 | 281.84 | 244.62 | 252.10 | 763.15 | 754.93 | 996.94 | |
| Other Income | (9.68) | 6.21 | 24.09 | 14.05 | 83.28 | 235.20 | 1.95 | 1.90 | 8.46 | 6.78 | 34.97 | 39.97 | |
| Total Revenue | 77.45 | 56.14 | 81.49 | 193.10 | 262.16 | 461.38 | 283.79 | 246.52 | 260.56 | 769.93 | 789.90 | 1,036.91 | |
| Expenses | | | | | | | | | | | | | |
| Operating Expenses | - | - | - | - | - | - | - | - | - | - | - | - | |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - | - | - | - | - | - | - | |
| Employee Benefits Expenses | 75.14 | 67.00 | 71.42 | 208.06 | 215.77 | 281.56 | 94.65 | 85.59 | 91.63 | 267.64 | 276.90 | 362.30 | |
| Finance Costs | 16.54 | 4.98 | 19.23 | 38.74 | 82.81 | 105.23 | 5.36 | 5.42 | 4.95 | 16.28 | 42.06 | 47.15 | |
| Depreciation and Amortization Expenses | 7.11 | 5.86 | 5.72 | 18.81 | 17.57 | 23.38 | 38.31 | 37.05 | 36.92 | 112.40 | 111.16 | 148.17 | |
| Other Expenses | 24.70 | 28.31 | 23.38 | 66.77 | 77.30 | 110.01 | 41.87 | 54.37 | 51.86 | 120.15 | 133.46 | 202.48 | |
| Total Expenses | 123.49 | 106.15 | 119.75 | 332.38 | 393.45 | 520.18 | 180.19 | 182.43 | 185.36 | 516.47 | 563.58 | 760.10 | |
| Profit before Extraordinary Items and Tax | (46.04) | (50.01) | (38.26) | (139.28) | (131.29) | (58.80) | 103.60 | 64.09 | 75.20 | 253.46 | 226.32 | 276.81 | |
| Extraordinary Items | | | | | | | | | | | | | |
| Profit before Tax | (46.04) | (50.01) | (38.26) | (139.28) | (131.29) | (58.80) | 103.60 | 64.09 | 75.20 | 253.46 | 226.32 | 276.81 | |
| Less: Tax Expense | | | | | | | | | | | | | |
| -Current Tax | - | - | - | - | - | - | 31.43 | 30.35 | 27.18 | 93.86 | 88.86 | 113.30 | |
| -MAT Credit for Current year | - | - | - | - | - | - | 1.02 | 1.76 | 2.18 | 4.80 | 6.38 | (1.12) | |
| -Taxes for earlier years | - | - | - | - | - | (0.53) | - | - | - | - | - | (1.10) | |
| -Deferred tax | (6.67) | (11.30) | (11.39) | (29.41) | (25.35) | (51.24) | (3.47) | (7.08) | (17.82) | (19.11) | (31.67) | (33.80) | |
| Total Tax Expense | (6.67) | (11.30) | (11.39) | (29.41) | (25.35) | (51.77) | 28.98 | 25.03 | 11.54 | 79.55 | 63.57 | 77.28 | |
| Profit After Tax | (39.37) | (38.71) | (26.87) | (109.87) | (105.94) | (7.03) | 74.62 | 39.06 | 63.66 | 173.91 | 162.75 | 199.53 | |
| Other Comprehensive Income | - | - | - | - | - | 1.81 | - | - | - | - | - | 1.81 | |
| Total Comprehensive Income | (39.37) | (38.71) | (26.87) | (109.87) | (105.94) | (5.22) | 74.62 | 39.06 | 63.66 | 173.91 | 162.75 | 201.34 | |
| Total comprehensive income attributable to: | | | | | | | | | | | | | |
| Owners | - | - | - | - | - | - | 70.43 | 36.04 | 60.22 | 162.13 | 152.76 | 186.32 | |
| Non Controlling Interest | - | - | - | - | - | - | 4.19 | 3.02 | 3.44 | 11.78 | 9.99 | 15.02 | |
| Paid Equity Share Capital (Face Value of Rs 10 Each) | 372.94 | 372.94 | 372.94 | 372.94 | 372.94 | 372.94 | 372.94 | 372.94 | 372.94 | 372.94 | 372.94 | 372.94 | |
| Other Equity as shown in the balance sheet | | | | | | 6,905.92 | | | | | | 8,105.38 | |
| Earning per Equity Share: | | | | | | | | | | | | | |
| Basic | (1.06) | (1.04) | (0.72) | (2.95) | (2.84) | (0.19) | 2.00 | 1.05 | 1.71 | 4.66 | 4.36 | 5.35 | |
| Diluted | (1.06) | (1.04) | (0.72) | (2.95) | (2.84) | (0.19) | 2.00 | 1.05 | 1.71 | 4.66 | 4.36 | 5.35 | |

- 1 These financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 05th February, 2021. The Statutory Auditors of the Company have carried out the limited review of these financial results.
- 2 As the Company's main business activities fall within a single primary business segment viz. "Real Estate and Warehousing", the disclosure requirements of Ind AS 108 'Operating Segments' are not applicable.
- 3 The Figures for the quarter ended 31st December 2020 & preceding quarter ended 31st December 2019 are the balancing figures between the unaudited year to date figures for nine months ended 31st December and the unaudited published figures for the Half year ended 30th September of the respective financial years.
- 4 The Management has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of investments, intangible assets, inventory, based on the information available to date, both internal and external, to the extent relevant, while preparing these financial results as of and for the quarter and nine months ended December 31, 2020. There is no material impact on these financial results for the quarter and nine months ended December 31, 2020 owing to the pandemic.
- 5 The consolidated figures include financials of subsidiary companies and subsidiary partnership firms of the company
- 6 Figures of the previous quarters/ periods have been regrouped/ rearranged wherever considered necessary.

Place: Gurugram
Dated: 05th February 2021

for TCI Developers Limited

D P Agarwal
Chairman