

UN-AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER/ NINE MONTHS ENDED 31st DECEMBER, 2014
PART I (₹ In Lacs)

PARTICULARS	STANDALONE						CONSOLIDATED			
	Quarter Ended			Nine Months Ended			Year Ended		Nine Months Ended	
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14	31-Dec-14	31-Dec-13	31-Mar-14	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
1 Net Sales/ Income from Operations	35.59	39.59	27.39	104.53	78.01	124.86	625.03	218.44	314.42	
2 Expenses										
a) Operating Expenses	-	-	-	-	-	11.03	-	-	11.03	
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(11.03)	-	-	(11.03)	
c) Employee Benefits Expenses	31.77	30.31	27.90	91.86	84.10	111.29	95.69	84.10	111.29	
d) Depreciation and Amortisation Expenses	3.09	2.97	2.13	8.90	6.18	8.30	100.34	17.32	23.17	
e) Other Expenses	8.71	14.80	11.82	41.55	46.50	100.05	54.84	56.93	113.27	
Total Expenses	43.57	48.08	41.85	142.31	136.78	219.64	250.87	158.35	247.73	
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(7.98)	(8.49)	(14.46)	(37.78)	(58.77)	(94.78)	374.16	60.09	66.69	
4 Other Income	0.02	-	-	0.02	0.32	119.51	160.97	2.90	3.27	
5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(7.96)	(8.49)	(14.46)	(37.76)	(58.45)	24.73	535.13	62.99	69.96	
6 Finance Costs	0.30	0.33	0.45	1.01	0.94	1.35	208.02	0.97	1.40	
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(8.26)	(8.82)	(14.91)	(38.77)	(59.39)	23.38	327.11	62.02	68.56	
8 Exceptional Items	-	-	-	-	-	-	-	-	-	
9 Profit from Ordinary Activities before Tax (7-8)	(8.26)	(8.82)	(14.91)	(38.77)	(59.39)	23.38	327.11	62.02	68.56	
10 Tax Expense	(2.03)	(2.34)	(5.95)	(12.76)	(16.10)	(29.65)	59.86	13.34	9.85	
11 Profit from Ordinary Activities after Tax (9-10)	(6.23)	(6.48)	(8.96)	(26.01)	(43.29)	53.03	267.25	48.68	58.71	
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	
13 Net Profit for the period (11-12)	(6.23)	(6.48)	(8.96)	(26.01)	(43.29)	53.03	267.25	48.68	58.71	
14 Share of Profit/ (Loss) of Associates	-	-	-	-	-	-	-	-	-	
15 Minority Interest	-	-	-	-	-	-	1.51	1.90	2.39	
16 Net Profit after Taxes, Minority Interest and Share of Profit of Associates (13+14-15)	(6.23)	(6.48)	(8.96)	(26.01)	(43.29)	53.03	265.74	46.78	56.32	
17 Paid-up Equity Share Capital (Face value Rs. 10 each)	372.94	372.94	372.94	372.94	372.94	372.94	372.94	372.94	372.94	
18 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						5,099.22			5,109.63	
19 Earnings* per Equity Share (before & after Extraordinary Items) of Rs. 10 each (not annualised) in Rs. Basic & Diluted	(0.17)	(0.17)	(0.24)	(0.42)	(0.36)	(0.70)	7.13	1.25	1.51	
* without considering the dividend on non cumulative preference shares.										
PART II										
A PARTICULARS OF SHAREHOLDING										
1 Public Shareholding										
- Number of Shares	939011	939011	939011	939011	939011	939011	939011	939011	939011	
- Percentage of Shareholding	25.18%	25.18%	25.18%	25.18%	25.18%	25.18%	25.18%	25.18%	25.18%	
2 Promoters and Promoter Group Shareholding										
a) Pledged / Encumbered	NIL									
b) Non- encumbered										
- Number of Shares	2790420	2790420	2790420	2790420	2790420	2790420	2790420	2790420	2790420	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of Shares (as a % of the total share capital of the company)	74.82%	74.82%	74.82%	74.82%	74.82%	74.82%	74.82%	74.82%	74.82%	
B INVESTOR'S COMPLAINTS	Pending at beginning of the quarter		Received during the quarter		Disposed off during the quarter		Remaining unresolved at end of the quarter			
Quarter ended 31st December, 2014	NIL									

Notes:

- The above un-audited financial results have been subjected to a Limited Review by the Statutory Auditors of the Company and reviewed by the Audit Committee and approved & taken on record by Board of Directors at their respective meetings held on 29th January, 2015.
- As the Company's main business activity falls within a single primary Business segment viz. "Real Estate and Warehousing Development" the disclosure requirements of Accounting Standard - 17, "Segment Reporting", notified in Companies (Accounting Standards) Rules, 2006 are not applicable.
- The consolidated figures include financial of its subsidiaries and associate partnership firms.
- In accordance with the Companies Act, 2013 the Company has revised the useful life of its fixed assets to comply with the useful life as mentioned under Schedule II of the Companies Act, 2013. Accordingly, in Standalone as well as in Consolidation, the depreciation expense for the Nine months ended December 31, 2014 is higher by Rs. 2.27 lacs. Further based on transitional provision provided in note 7(b) of the said Schedule, an amount of Rs. 0.32 Lac, where useful life has become nil in terms of the said schedule, has been debited to the opening balance of the retained earnings.
- Previous Year/ Period's Figures have been regrouped/ rearranged wherever necessary.

For & on behalf of TCI Developers Limited