

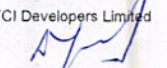
Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2017

Particulars	Standalone					Consolidated				
	Quarter Ended		Nine Months Ended			Quarter Ended		Nine Months Ended		
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
Net Sales/ Income from Operations	46.42	41.88	46.38	130.31	137.38	270.91	264.37	257.22	798.78	769.89
Other Income	17.06	17.06	9.10	45.82	23.37	3.61	139.49	11.96	151.88	33.25
Total Revenue	63.48	58.94	55.48	176.13	160.75	274.52	403.86	269.18	950.66	803.14
Expenses										
Operating Expenses	-	-	-	-	-	-	-	-	-	-
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-
Employee Benefits Expenses	67.97	66.91	45.95	189.50	132.56	76.34	74.90	53.90	214.47	145.45
Finance Costs	10.13	35.54	0.08	55.75	25.57	35.27	65.69	55.42	155.95	191.04
Depreciation and Amortization Expenses	6.43	7.12	7.23	20.77	17.19	37.63	38.19	40.40	113.98	116.73
Other Expenses	75.75	28.07	25.94	121.78	73.63	92.62	45.49	37.05	171.38	95.26
Total Expenses	160.28	137.64	79.20	387.80	248.95	241.86	224.27	186.77	655.78	548.48
Profit before Extraordinary Items and Tax	(96.80)	(78.70)	(23.72)	(211.67)	(88.20)	32.66	179.59	82.41	294.88	254.66
Less: Tax Expense										
-Current Tax	-	-	-	-	-	28.51	58.58	24.51	112.80	75.22
-MAT Credit for Current year	-	-	-	-	-	(2.77)	(3.27)	(11.59)	(9.44)	(34.09)
-Taxes for earlier years	-	-	-	-	-	-	-	2.07	-	(4.97)
-Deferred tax	(25.00)	(18.73)	(4.56)	(47.73)	(17.08)	(19.59)	(12.75)	7.29	(50.02)	23.89
Total Tax Expense	(25.00)	(18.73)	(4.56)	(47.73)	(17.08)	6.15	42.56	22.28	53.34	60.05
Profit After Tax	(71.80)	(59.97)	(19.16)	(163.94)	(71.12)	26.51	137.03	60.13	241.54	194.61
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	(71.80)	(59.97)	(19.16)	(163.94)	(71.12)	26.51	137.03	60.13	241.54	194.61
Paid Equity Share Capital (Face Value of Rs 10 Each)	372.94	372.94	372.94	372.94	372.94	372.94	372.94	372.94	372.94	372.94
Earning per Equity Share:										
Basic	(1.93)	(1.61)	(0.51)	(4.40)	(1.91)	0.71	3.67	1.61	6.48	5.22
Diluted	(1.93)	(1.61)	(0.51)	(4.40)	(1.91)	0.71	3.67	1.61	6.48	5.22

- Notes:
- The financial results for the quarter and nine months ended 31st December 2017 are in compliance with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, the financial results for the corresponding quarter and Period ended 31st December 2016 have been restated to comply with Ind AS to make them comparable.
 - The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 8th February 2018. The statutory auditors of the Company have carried out the limited review only in respect of the financial results for the quarter and nine months ended 31st December 2017. The Ind AS compliant financial results pertaining to the corresponding quarter and nine months ended 31st December 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
 - As the Company's main business activity falls within a single primary Business segment viz. "Real Estate and Warehousing Development" the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
 - The consolidated figures include financial of its subsidiaries and associate partnership firms.
 - Reconciliation of the financial results for the quarter and nine months ended 31st December 2016 using applicable Ind AS and erstwhile Indian GAAP is as under :-

SNo	Particulars	Standalone		Consolidated	
		Qtr 31-Dec-16	9 Months ended 31-Dec-16	Qtr 31-Dec-16	9 Months ended 31-Dec-16
1	Net Profit for the period under erstwhile Indian GAAP	(19.08)	(45.58)	60.21	220.15
2	Impact on cost due to change in Revenue recognition policy in line with Ind AS	(0.08)	(25.54)	(0.08)	(25.54)
3	Net Profit for the period under Ind AS (A) (1+2)	(19.16)	(71.12)	60.13	194.61
4	Other Comprehensive Income/(Loss) (B)	-	-	-	-
5	Total Comprehensive Income (A+B)	(19.16)	(71.12)	60.13	194.61

For TCI Developers Limited



 D.P. Agarwal
 Chairman

Place: Gurugram

Dated: 8th February 2018

