

Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter ended 30th June 2017

Particulars	Standalone		Consolidated	
	Quarter Ended		Quarter Ended	
	30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16
Net Sales/ Income from Operations				
Other Income	42.01	47.30	263.50	258.13
Total Revenue	11.70	4.77	8.78	9.36
Expenses	53.71	52.07	272.28	267.49
Operating Expenses				
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
Employee Benefits Expenses	-	-	-	-
Finance Costs	54.62	38.85	63.23	38.85
Depreciation and Amortization Expenses	10.08	0.03	54.99	52.37
Other Expenses	7.22	2.75	38.16	35.93
Total Expenses	17.96	13.83	33.27	18.35
Profit before Extraordinary Items and Tax	89.88	55.46	189.65	145.50
Less: Tax Expense	(36.17)	(3.39)	82.63	121.99
-Current Tax				
-MAT Credit for Current year	-	-	25.71	26.73
-Taxes for earlier years	-	-	(3.40)	(12.53)
-Deferred tax	-	-	-	(7.04)
Total Tax Expense	(4.00)	(1.15)	(17.68)	15.25
Profit After Tax	(4.00)	(1.15)	4.63	22.41
Other Comprehensive Income	(32.17)	(2.24)	78.00	99.58
Total Comprehensive Income (8+9)	-	-	-	-
Earning per Equity Share:	(32.17)	(2.24)	78.00	99.58
Basic				
Diluted	(0.86)	(0.06)	2.09	2.67
	(0.86)	(0.06)	2.09	2.67

- Notes:**
- The financial results for the quarter ended 30th June 2017 are in compliance with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, the financial results for the corresponding quarter ended 30th June 2016 have been restated to comply with Ind AS to make them comparable. As there are no changes in net profit under Ind AS and Indian GAP as on June 2016, the statement of reconciliation is not required.
 - The financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 1st August 2017. The statutory auditors of the Company have carried out the limited review only in respect of the financial results for the quarter ended 30th June 2017. The Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
 - As the Company's main business activity falls within a single primary Business segment viz. "Real Estate and Warehousing Development" the disclosure requirements of Ind AS 108 'Operating Segments' are not applicable.
 - The consolidated figures includes financial of its subsidiaries and associate partnership firms.



For TCI Developers Limited

(Signature)
 D.P. Agarwal
 Chairman

Place: Hyderabad
 Date : 1st Aug 2017

M.GANDHI & CO.
Chartered Accountants

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CSI Building
Hitananda
Bangalore-560 001
Phone -2212 7995

LIMITED REVIEW REPORT

Review report to the Board of Directors
TCI Developers Limited

We have reviewed the accompanying statement of standalone and consolidated unaudited financial results of TCI Developers Limited for the Quarter ended June 30, 2017 prepared as per applicable Indian Accounting Standards (Ind AS) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. 'Ind AS' and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M. Gandhi & Co.
Chartered Accountants

M. Gandhi
(Proprietor)
Membership No. 022958
Firm Regn. No. 000851S

Date: 01/08/2017