

**UNAUDITED FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED ON 30TH JUNE 2011**

(₹ In Lacs)

PARTICULARS	STANDALONE			CONSOLIDATED		
	Unaudited		Audited	Unaudited		Audited
	Quarter Ended		Year Ended	Quarter Ended		Year Ended
	30.06.2011	30.06.2010	31.03.2011	30.06.2011	30.06.2010	31.03.2011
<b>1 (a) Net Sales / Income from Operations</b>	<b>13.05</b>	<b>13.11</b>	<b>52.42</b>	<b>38.05</b>	<b>38.11</b>	<b>152.44</b>
<b>2 Expenditure</b>						
a. Employee Cost	5.97	5.44	16.54	5.97	5.44	16.54
b. Depreciation	1.90	1.74	7.03	6.48	6.84	27.41
c. Other Expenditure	3.50	1.19	20.04	3.56	1.81	22.88
<b>d. Total Expenditure</b>	<b>11.37</b>	<b>8.37</b>	<b>43.61</b>	<b>16.01</b>	<b>14.09</b>	<b>66.83</b>
<b>3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1.68</b>	<b>4.74</b>	<b>8.81</b>	<b>22.04</b>	<b>24.02</b>	<b>85.61</b>
4 Other Income	7.72	10.65	85.97	9.00	10.65	35.41
5 Profit before Interest & Exceptional Items (3+4)	9.40	15.39	94.78	31.04	34.67	121.02
6 Interest	0.12	-	-	0.12	-	-
7 Profit after Interest but before Exceptional Items (5-6)	9.28	15.39	94.78	30.92	34.67	121.02
8 Exceptional Items	11.31	-	-	11.31	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	(2.03)	15.39	94.78	19.61	34.67	121.02
10 Tax Expense	1.32	4.56	9.85	7.53	9.97	33.61
11 Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	(3.35)	10.83	84.93	12.08	24.70	87.41
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
<b>13 Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>(3.35)</b>	<b>10.83</b>	<b>84.93</b>	<b>12.08</b>	<b>24.70</b>	<b>87.41</b>
14 Minority Interest	-	-	-	(0.27)	(0.24)	(1.08)
15 Paid up Equity Share Capital (face value ₹ 10/- each share)	372.94	372.94	372.94	372.94	372.94	372.94
16 Reserves excluding Revaluation Reserves			4,906.83			4908.23
17 Earning per share (EPS in ₹)						
a. Basic & diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) (In ₹)	(0.09)	0.29	2.28	0.32	0.66	2.31
b. Basic & diluted EPS after Extraordinary Items for the Period, for the year to date and for the previous year (not to be annualized) (in ₹)	(0.09)	0.29	2.28	0.32	0.66	2.31
18 Public Shareholding						
- Number of shares	1132228	1136000	1136000	1132228	Nil	1136000
- Percentage of shareholding	30.36%	30.46%	30.46%	30.36%	N/A	30.46%
19 Promoters & Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares						
b. Non-encumbered						
- Number of Shares	2597203	2593431	2593431	2597203	100000	2593431
- Percentage of Shares (% of total shareholding of promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (% of total share capital of the Company)	69.64%	69.54%	69.54%	69.64%	100%	69.54%

**Notes :**

- The above un-audited financial results for the First Quarter ended June 30, 2011 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 28, 2011 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- As the Company's main business activity falls within a single primary Business segment viz. "Real Estate and Warehousing Development", the disclosure requirements of Accounting Standard - 17, "Segment Reporting", notified in Companies (Accounting Standards) Rules, 2006 are not applicable.
- The figures of the earlier periods have been re-grouped to be in conformity with the new format prescribed under Clause 41 of the Listing Agreement.
- During the financial year ended March 31, 2011, pursuant to the scheme of arrangement between TCI Developers Ltd. (TDL) and Transport Corporation of India Ltd. (TCI), duly approved by Hon'ble High Court of Andhra Pradesh, vide its order dated September 15, 2010, the Real Estate & Warehousing division of TCI stood transferred to TDL w.e.f. April 01, 2010. The company had also issued and allotted 3,629,431 equity shares to the shareholders of TCI in terms this scheme of arrangement. The results of the Company for Q.E. June 30, 2010 are prepared taking into effect of this scheme of arrangement w.e.f. April 01, 2010. The above 3,629,431 equity shares are also considered to be allotted w.e.f. April 01, 2010 for ease of comparison.
- The exceptional item as above consists of costs related to equity shares issued and allotted as per scheme of arrangement.
- In terms of Clause 41 of Listing Agreement, details of number of Complaints for the quarter ended June 30, 2011: Beginning - Nil, Received - 1, Disposed Off - 1 and Pending - Nil.

**For and on behalf of the Board  
TCI Developers Limited**

Place: Hyderabad  
Date : July 28, 2011

**D P Agarwal  
Chairman**