

Statement of Standalone & Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2018


Particulars	Standalone						Consolidated					
	Quarter Ended			Financial Year ended			Quarter Ended			Financial Year ended		
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17		
Net Sales/ Income from Operations	47.62	46.42	51.65	177.93	189.03	272.11	270.91	259.76	1,070.89	1,029.65		
Other Income	290.86	17.06	338.47	336.68	361.84	0.34	3.61	168.57	152.22	201.82		
Total Revenue	338.48	63.48	390.12	514.61	550.87	272.45	274.52	428.33	1,223.11	1,231.47		
Expenses												
Operating Expenses	-	-	-	-	-	-	-	-	-	-		
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-		
Employee Benefits Expenses	81.44	67.97	49.08	270.94	181.64	89.88	76.34	56.60	304.35	202.05		
Finance Costs	9.45	10.13	43.42	65.20	68.99	23.83	35.27	102.95	179.78	293.99		
Depreciation and Amortization Expenses	6.55	6.43	7.22	27.32	24.41	37.74	37.63	40.40	151.72	157.13		
Other Expenses	31.51	75.75	24.10	153.29	97.73	49.63	92.62	46.58	221.01	141.84		
Total Expenses	128.95	160.28	123.82	516.75	372.77	201.08	241.86	246.53	856.86	795.01		
Profit before Extraordinary Items and Tax	209.53	(96.80)	266.30	(2.14)	178.10	71.37	32.66	181.80	366.25	436.46		
Less: Tax Expense												
-Current Tax	-	-	7.10	-	7.10	28.73	28.51	26.88	141.53	102.10		
-MAT Credit for Current year	-	-	(7.10)	-	(7.10)	(2.49)	(2.77)	(13.57)	(11.93)	(47.66)		
-Taxes for earlier years	-	-	-	-	-	(0.04)	-	0.07	(0.04)	(4.90)		
-Deferred tax	(15.88)	(25.00)	4.82	(63.61)	(12.26)	(9.83)	(19.59)	12.74	(59.85)	36.63		
Total Tax Expense	(15.88)	(25.00)	4.82	(63.61)	(12.26)	16.37	6.15	26.12	69.71	86.17		
Profit After Tax	225.41	(71.80)	261.48	61.47	190.36	55.00	26.51	155.68	296.54	350.29		
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-		
Total Comprehensive Income	225.41	(71.80)	261.48	61.47	190.36	55.00	26.51	155.68	296.54	350.29		
Paid Equity Share Capital (Face Value of Rs 10 Each)	372.94	372.94	372.94	372.94	372.94	372.94	372.94	372.94	372.94	372.94		
Other Equity as shown in the balance sheet				5,677.68	5,616.20				6,497.14	6,200.59		
Earning per Equity Share:												
Basic	6.04	(1.93)	7.01	1.65	5.10	1.47	0.71	4.17	7.95	9.39		
Diluted	6.04	(1.93)	7.01	1.65	5.10	1.47	0.71	4.17	7.95	9.39		

- Notes:**
- The above results for the quarter ended and year ended 31st March 2018 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on 16th May 2018
 - The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 01, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016
 - As the Company's main business activity falls within a single primary Business segment viz. "Real Estate and Warehousing Development" the disclosure requirements of Ind AS 108 'Operating Segments' is not applicable.
 - The consolidated figures includes financial of its subsidiaries and subsidiaries partnership firms.
 - The figure for the quarter ended 31st March 2018 is the balancing figures of the audited figures of financial year ended 31st March 2018 and published unaudited figures for the 9 months ended 31st December 2017.
 - Reconciliation of the financial results as reported under erstwhile Indian GAAP and Ind AS is summarised below:-

SNo	Particulars	Standalone				Consolidated			
		Qtr. Ended		FY ended		Qtr. Ended		FY ended	
		31-Mar-17		31-Mar-17		31-Mar-17		31-Mar-17	
i	Net Profit for the period under erstwhile Indian GAAP		261.48		215.90		155.68		375.83
ii	Finance Cost - Preference dividend (including Dividend Distribution tax)		-		(25.54)		-		(25.54)
iii	Net Profit for the period under Ind AS (A) (+ii)		261.48		190.36		155.68		350.29
iv	Other Comprehensive Income/(Loss) (B)		-		-		-		-
	Total Comprehensive Income (A+B)		261.48		190.36		155.68		350.29

7 Reconciliation of Equity as previously reported under erstwhile Indian GAAP and as per Ind AS is summarised below:-

SNo	Particulars	Standalone		Consolidated	
		FY ended		FY ended	
		31-Mar-17		31-Mar-17	
i	Total Equity (Shareholder Fund) as per Indian Gaap (I Gaap)	6,412.15		6,787.88	
ii	Minority Interest under previous GAAP	-		1,190.16	
	Other adjustments -				
iii	Preference Share Capital as financial liability	(423.00)		(423.00)	
iv	Preference Share Capital of subsidiary as financial liability	-		(981.50)	
	Equity under Ind AS	5,989.15		6,573.54	


 for TCI Developers Limited

 D P Agarwal
Chairman

 Place: Gurugram
Dated: 16th May 2018

Standalone and Consolidated Statement of Assets and Liabilities as at 31st March 2018

Particulars	Standalone		Consolidated	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	32.30	36.74	262.38	282.06
(b) Capital work-in-progress	56.90	19.97	57.70	20.77
(c) Investment property	2,467.29	2,489.50	9,447.03	9,568.82
(d) Goodwill	-	-	1.96	1.96
(e) Other Intangible assets	0.04	0.04	0.04	0.04
(f) Financial assets				
(i) - Investments	3,011.29	3,163.43	-	-
(ii) - Loans	992.00	-	-	-
(g) Deferred tax assets (Net)	92.90	29.29	-	-
(h) Other non-current assets	7.90	7.90	165.18	183.25
Sub-Total Non Current Assets	6,660.62	5,746.87	9,934.29	10,056.90
(2) Current assets				
(a) Inventories	279.15	279.15	279.15	279.15
(b) Financial assets				
(i) - Trade receivables	1.31	25.07	1.69	32.06
(ii) - Cash and cash equivalents	8.74	839.57	30.52	1,058.43
(c) Other current assets	97.43	78.38	253.08	148.50
Sub-Total Current Assets	386.63	1,222.17	564.44	1,518.14
TOTAL ASSETS	7,047.25	6,969.04	10,498.73	11,575.04
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	372.94	372.94	372.94	372.94
(b) Other equity	5,677.68	5,616.20	6,497.14	6,200.59
TOTAL EQUITY	6,050.62	5,989.14	6,870.08	6,573.53
LIABILITIES				
(1) Non-current liabilities				
(a) Financial liabilities				
(i) - Borrowings	840.86	836.50	1,486.08	3,244.87
(b) Provisions	19.12	8.03	20.20	8.28
(c) Deferred tax liabilities (Net)	-	-	27.64	87.49
Sub-Total Non-Current Liabilities	859.98	844.53	1,533.92	3,340.64
(2) Current liabilities				
(a) Financial liabilities				
(i) - Borrowings	-	-	621.50	-
(ii) - Other financial liabilities	76.49	77.59	1,225.77	1,501.38
(b) Other current liabilities	44.66	44.65	79.55	68.85
(c) Provisions	8.40	6.03	9.53	6.26
(d) Current tax Liabilities (Net)	7.10	7.10	158.38	84.38
Sub-Total Current Liabilities	136.65	135.37	2,094.73	1,660.87
TOTAL EQUITY AND LIABILITIES	7,047.25	6,969.04	10,498.73	11,575.04

